



CITY of BREVARD

The mission of the City of Brevard is to promote a high quality of life, support economic prosperity, and cultivate community while honoring its heritage and culture.

Finance Department
(828) 885-5600

June 6, 2013

Joint Legislative Committee on Local Government

Attention: Committee Chairs and Committee Assistant
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division

North Carolina General Assembly
Legislative Office Building, Suite 619
3300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Vance Holloman, Secretary

Local Government Commission

NC Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385

Matthew B. Rushing, EI

NC DENR Division of Water Resources

Public Water Supply Section
1611 Mail Service Center
Raleigh, North Carolina 27699-1600

RE: **Automatic Meter Read Package**
City of Brevard, Transylvania Co., North Carolina

Ladies and Gentlemen:

In accordance with NCGS 120-157.2(a), and Local Government Commission Memorandums # 2012-02 dated July 25, 2011 and # 2012-09 dated October 18, 2011, the City of Brevard hereby notifies you of its intent to replace 3,484 manual read meters with automatic read. The details of the project are as follows:

Purpose of Project:

To eliminate old/inaccurate manual read meters with accurate radio read meters. Replacement of the meters should reduce the amount of unaccounted for water.

Scope of the Project:

The City of Brevard water distribution system currently has approximately 4,188 metered connections. The majority of the meters in the system are approximately 25 to 30 years old, therefore the meters have high maintenance cost

and are inaccurate. The accuracy of a 25 and 30 year old water meter is 96% and 82% base on Dr. Hans Allender's article Determining the Economical Optimum Life of Residential Water Meters. See Appendix C for reference article. Therefore, replacing all the water meters should reduce the unaccounted for water substantially.

Over the past year, September 2011 and August 2012, the City had an average of 27.9% unaccounted for water or an average of 8.3 million gallons of water per month. See Appendix D for Water Usage and Production Report. Based upon the previously referenced report, the City should reduce unaccounted for water by 415,000 gallons per month (25 years old) to 1.7 million gallons per month (30 years old). Using the "In City" rate of \$7.50 per 1000 gallons, the City's water revenue would increase by approximately \$4,000 to \$13,000 per month.

Debt Requirements of the Project:

The total project budget is \$1,030,771. The City applied to the NCDENR – Division of Water Resources for a DWSRF loan in this total amount. The project has preliminary approval and is listed on the DWSRF funding document for the full amount of the \$1,030,771 budget.

Means of Financing the Project:

The project will be financed as a capital project as part of the annual city budget process for the water enterprise fund.

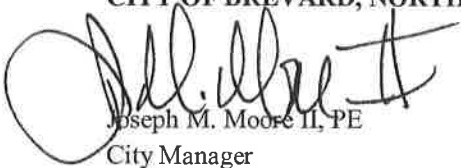
Sources of Repayment for the Project:

The source for loan repayments is through the revenues generated from a new monthly meter fee charged all water customers in the Water & Sewer Enterprise Fund.

Should further information be required, please let us know.

Sincerely,

CITY OF BREVARD, NORTH CAROLINA



Joseph M. Moore II, PE
City Manager



Jim Fatland, CPFO
Finance Director

Johnston County

POST OFFICE BOX 1049
SMITHFIELD, N.C. 27577

J. Chad McLamb, CPA
Director of Finance
(919) 989-5112
FAX (919) 989-5179

June 5, 2013

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

RE: \$7,000,000 General Obligation Bond Referendum
County of Johnston, North Carolina

Dear Chair of the North Carolina Joint Legislative Committee on Local Government:

The purpose of this letter is to notify you, pursuant to N.C. General Statute §120-157.2(a), that the County of Johnston, North Carolina (the "County") plans to seek voter approval of \$7,000,000 General Obligation Community College Bonds on November 5, 2013. It is expected that the proceeds of such bonds, if approved by the voters of the County, will be issued over three to four years and will finance all or a portion of several projects on the campus of Johnston Community College ("JCC"), located in the Town of Smithfield. Projects to be financed would include some of the projects on JCC's priority list of needed improvements, including acquisition of property adjacent to JCC for future expansion of the campus, an update of JCC's long-range/Master Plan, renovations and repairs to existing JCC facilities, development of a simulation hospital, development/rerouting of a new main entrance to the JCC campus, and parking lot improvements. Payment of the debt service on the bonds will come from existing General Fund revenues of the County.

The County plans to seek LGC approval of the \$7,000,000 General Obligation Community College Bonds at an LGC meeting occurring on or after September 10, 2013. Please contact us if you have questions or need additional information regarding these projects and/or the related financings.

Sincerely,



J. Chad McLamb, CPA
Assistant County Manager/Director of Finance

cc: Stephen L. Cordell, Esquire
Nexsen Pruet LLC

Fiscal Research Division
North Carolina General Assembly

Mr. Vance Holloman, Secretary
Local Government Commission
North Carolina Department of State Treasurer

Martin-McGill

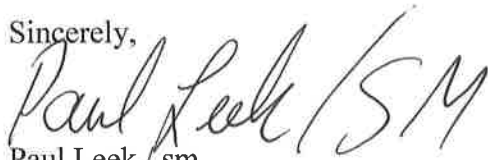
Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 N. Salisbury Street
Raleigh, NC 27603

June 3, 2013

Dear Director:

In compliance with General Statute 120-157.1 through 157.9, this letter serves as notice that Clay County will apply for an Installment Loan to be used for the construction of a sewer line. The loan amount and terms are expected to be \$1,000,000 for a 15-year or 20-year term with an estimated 3% to 4% interest charge. The expected source of loan repayment will be user fees and the expected security of the loan will be the sewer line. If you require any additional information about this proposed financing plan, you may contact me at 828-389-0089.

Sincerely,

A handwritten signature in dark ink, appearing to read "Paul Leek / SM". The signature is fluid and cursive, with the initials "SM" written in a larger, more stylized font at the end.

Paul Leek / sm
County Manager

Cc: Joint Legislative Committee
Vance Holloman

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

June 7, 2013

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Mark Bondo

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

***City of Sanford, North Carolina
General Obligation Bonds***

In accordance with N.C. Gen. Stat. §120-157.2(a), the City of Sanford, North Carolina (the "City") hereby notifies you of its intent to place a referendum on the ballot on November 5, 2013 to seek voter approval for the issuance of general obligations bonds for the following purposes and in the following maximum amounts:

(1) \$4,000,000 of bonds to pay the costs of acquiring and constructing greenways and trails, including providing related landscaping, lighting and other necessary accompaniments thereto, and acquiring land, rights-of-way and easements therefor, if necessary;

(2) \$6,500,000 of bonds to pay the costs of streetscape and pedestrian improvements in the downtown area of the City of Sanford and the Jonesboro area of the City of Sanford, including providing related landscaping and lighting, relocating utilities and the acquisition of land and rights-of-way in land required therefor;

(3) \$2,000,000 of bonds to pay the costs of acquiring, constructing, reconstructing, extending or improving sidewalks, including without limitation, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing traffic controls, signals and markers and acquiring land, rights-of-way and easements required for any of the foregoing; and

(4) \$2,000,000 of bonds to pay the costs of providing for the acquisition, renovation and construction of parks and recreation facilities, including related parking and restrooms and the acquisition of land and rights-of-way in land required therefor.

The obligation of the City to make payments of principal and interest on the above-referenced bonds, should the voters approve, shall constitute a pledge of the faith and credit of the City within the meaning of the Constitution.

Joint Legislative Committee on Local Government
Fiscal Research Division
North Carolina Local Government Commission
June 7, 2013
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The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal for the referendum at the Commission's meeting scheduled for September 10, 2013.

CITY OF SANFORD, NORTH CAROLINA

By: Melissa C. Cardinali
Melissa C. Cardinali
Financial Services Director